

SENATE BILL No. 197

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: County property tax credit. With respect to the credit for excessive residential property taxes for taxes payable in 2006, allows a county fiscal body to adopt an ordinance before 2006 tax statements are issued authorizing the credit.

Effective: Upon passage.

Mrvan

January 9, 2006, read first time and referred to Committee on Tax and Fiscal Policy.

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Second Regular Session 114th General Assembly (2006)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2005 Regular Session of the General Assembly.

SENATE BILL No. 197

A BILL FOR AN ACT concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. [EFFECTIVE UPON PASSAGE] (a)
2 Notwithstanding IC 6-1.1-20.6-6, a county may adopt an ordinance
3 under this SECTION to apply the credit authorized by
4 IC 6-1.1-20.6 to property taxes first due and payable in 2006.

5 (b) If a county has not issued property tax statements under
6 IC 6-1.1-22-8 to the persons liable for property taxes in the county
7 for property taxes first due and payable in 2006, the county fiscal
8 body may adopt an ordinance to apply the credit under
9 IC 6-1.1-20.6 to the property taxes first due and payable in 2006.
10 A county fiscal body may not adopt an ordinance under this
11 subsection after statements are issued under IC 6-1.1-22-8 for the
12 property taxes first due and payable in 2006.

13 (c) Except as provided in subsection (a), IC 6-1.1-20.6 applies to
14 a credit authorized by an ordinance adopted under this SECTION.

15 (d) This SECTION expires January 1, 2007.

16 SECTION 2. An emergency is declared for this act.



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